

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(d).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a municipality with a population of less than 30,000 that also meets the definition of a special taxing unit.

A tax rate of \$ 0.157848 per \$100 valuation has been proposed by the governing body of SUNRISE BEACH VILLAGE

PROPOSED TAX RATE	\$ <u>0.157848</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.145015</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.151272</u> per \$100
DE MINIMIS RATE	\$ <u>0.240570</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for SUNRISE BEACH VILLAGE from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that SUNRISE BEACH VILLAGE may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for SUNRISE BEACH VILLAGE exceeds the voter-approval tax rate for SUNRISE BEACH VILLAGE.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for SUNRISE BEACH VILLAGE, the rate that will raise \$500,000, and the current debt rate for SUNRISE BEACH VILLAGE.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that SUNRISE BEACH VILLAGE is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 18, 2022 2:30 PM at SUNRISE BEACH VILLAGE CIVIC CENTER.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If SUNRISE BEACH VILLAGE adopts the proposed tax rate, SUNRISE BEACH VILLAGE is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the SUNRISE BEACH VILLAGE may not petition the SUNRISE BEACH VILLAGE to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: FRED BUTLER, DAN GOWER, MIKE BYRD, JOHN SCHWIN
 AGAINST the proposal: _____
 PRESENT and not voting: _____
 ABSENT: RUTH STANLEY

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by SUNRISE BEACH VILLAGE last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by SUNRISE BEACH VILLAGE this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of Value)	0.185050	0.157848	-14.69%
Average homestead taxable value	373,261	421,391	12.89%
Tax on average homestead	\$690.72	\$665.16	-3.70%
Total tax levy on all properties	\$892,256	\$979,145	9.74%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for SUNRISE BEACH VILLAGE
(name of taxing unit)
at (325) 388-6438 or SRBTAX@CITYOFSUNRISEBEACH.ORG, or visit CITYOFSUNRISEBEACH.ORG
(telephone number) (email address) (internet website address)
for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for _____
(name of taxing unit)
at _____ or _____
(telephone number) (email address)