

**CITY OF SUNRISE BEACH VILLAGE
ORDINANCE NUMBER 364**

AN ORDINANCE APPROVING AND ADOPTING THE FINAL AMENDED FY 19 BUDGET AND THE FIRST AMENDED FY 20 WATER DEPARTMENT BUDGET FOR THE CITY OF SUNRISE BEACH VILLAGE, TEXAS FOR THE FISCAL YEAR 19 - OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2019 AND FISCAL YEAR 20 – OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020 AND DESIGNATING FUND RESERVES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SUNRISE BEACH VILLAGE, LLANO COUNTY, TEXAS:

WHEREAS; The City Council of the City of Sunrise Beach Village has previously adopted and amended in a timely manner a Water Department Budget for the Fiscal Year 19 and Fiscal Year 20, and

WHEREAS; The final income and expenses for the fiscal year ending September 30, 2019 have been posted and results in a surplus and need to adjust FY 20 figures, and


WHEREAS; It is the opinion and judgment of the City Council that the said amended budget which is attached hereto as Appendix A is proper and correct;

WHEREAS; The Mayor has recommended the appropriating ending fund balances for FY 19 to the Fund Reserves in FY 20 as designated in Appendix A.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SUNRISE BEACH VILLAGE, LLANO COUNTY, TEXAS: THAT THE AMENDED WATER DEPARTMENT BUDGET FOR THE FISCAL YEAR 2018-2019 AND FISCAL YEAR 2019-2020 AND RESERVE FUNDS DESIGNATIONS WHICH ARE ATTACHED HERETO AS APPENDIX A IS ADOPTED THIS THE 21ST DAY OF NOVEMBER 2019.

APPROVED:

ATTEST:


Tommy R. Martin, Mayor


Linda Wendling, City Secretary



Sunrise Beach Village
Water Budget
Final FY19' and 1st Amend FY20' Budget

	Final FY19 & 1st Amend FY20		YTD	2019	2020
	Oct 18 - Sept 19		%	Annual Budget	Annual Budget
Income					
Transfer from Reserve/Carry Forward					
	ROW Fee from FY19 collection			0.00	0.00
	Water Line Replacements			0.00	0.00
	Unapplied Cash from FY 19		0.00%	1,917.22	1,436.35
	Undistribued Cash from FY 19		0.00%	1,593.10	2,755.13
	Total Transfer from Reserve	0.00	0.00%	3,510.32	4,191.48
Bank Interest					
	SRBV I & S	13,364.42	178.19%	7,500.00	16,000.00
	SRBV Money Market	3,156.66	210.44%	1,500.00	3,500.00
	SRBV Operations-Checking	908.94	121.19%	750.00	850.00
	Total Interest	17,430.02	178.77%	9,750.00	20,350.00
Other Income					
	Miscellaneous	175.00	35.00%	500.00	500.00
	Recycle/Salvage	0.00	0.00%	500.00	500.00
	Total Other Income	175.00	17.50%	1,000.00	1,000.00
Taxes & Regulatory Fees					
	ROWs Fees 5%	34,266.60	100.64%	34,049.83	34,000.00
	Total T & R Fees	34,266.60	100.64%	34,049.83	34,000.00
Revenue					
	Water Rate Fees (Resid & Comm)	684,811.43	100.56%	680,990.00	680,000.00
	Late fees	3,412.32	68.25%	5,000.00	5,000.00
	Disconnect/Reconnect Fees	3,795.01	84.33%	4,500.00	4,500.00
	New Tap Fees	8,950.00	59.67%	15,000.00	10,000.00
	Unapplied Cash	1,436.35			
	Undistribued Cash	2,755.13			
	Total Rate Revenue	705,160.24	99.95%	705,490.00	699,500.00
	Total Income	757,031.86	100.43%	753,800.15	759,041.48
Deposits					
	Water Deposits	8,519.12	56.79%	15,000.00	15,000.00
Expense					
Capital Outlay					
	Building/Structure Improvements	0.00	0.00%	5,000.00	25,000.00
	System Upgrades/i.e. meters	3,975.00	39.75%	10,000.00	10,000.00
	Water Line/Valve Replacements	0.00	0.00%	35,000.00	19,823.70
	Investment Equipment	4,452.00	22.26%	20,000.00	10,000.00
	Total Capital Outlay	8,427.00	12.04%	70,000.00	64,823.70
Debt Service Payments					
	Certificates of Obligation	216,000.00	100.00%	216,000.00	218,750.00
	Annual Cost of Issuance	400.00	100.00%	400.00	400.00
	CTEC Loan	56,852.10	100.00%	56,852.10	56,852.10
	Total Debt Service Payments	273,252.10	100.00%	273,252.10	276,002.10
Insurance					
	Workman's Comp	2,208.24	100.68%	2,193.24	4,800.00
	Liability	3,788.68	100.00%	3,788.68	3,552.00
	Total Insurance	5,996.92	100.25%	5,981.92	8,352.00
Operations & Maintenance					
	Maintenance Scada System	495.00	16.50%	3,000.00	3,000.00
	Meter Reading/Billing/Collection	65,411.00	97.63%	67,000.00	67,000.00
	Preventive Maintenance	1,607.50	32.15%	5,000.00	5,000.00
	Reimburse City (Emp Comp)	106,233.35	56.08%	189,418.14	194,863.72
	Subcontract Services	10,621.62	53.11%	20,000.00	20,000.00
	System Repairs	2,130.32	21.30%	10,000.00	10,000.00
	Vehicle Repairs & Maintenance	9,750.42	162.51%	6,000.00	6,000.00

Sunrise Beach Village
Water Budget
Final FY19' and 1st Amend FY20' Budget

Final FY19 & 1st Amend FY20	YTD		2019	2020
	Oct 18 - Sept 19	%	Annual Budget	Annual Budget
Water Testing	4,839.12	127.35%	3,800.00	3,800.00
Bldg & Structure Repair & Maint	0.00	0.00%	1,000.00	1,000.00
Total Operations & Maintenance	201,088.33	65.88%	305,218.14	310,663.72
Professional Services				
Auditor	3,000.00	100.00%	3,000.00	3,100.00
City Attorney	270.00	36.00%	750.00	750.00
Total Professional Services	3,270.00	87.20%	3,750.00	3,850.00
Specialty Fees				
Bank Fees (Checks & EFT)	2,564.00	98.62%	2,600.00	2,600.00
City ROW Fee 5%	34,266.60	100.64%	34,049.83	34,000.00
LCRA Firm Water Reservation Fee	14,499.96	100.00%	14,499.96	14,499.96
Refunds to Customers	2,384.96	79.55%	2,998.20	2,500.00
Returned check fees	0.00	0.00%	500.00	500.00
Staff Training & Travel	1,676.30	223.51%	750.00	750.00
TCEQ Registration Fee	2,361.80	89.12%	2,650.00	2,650.00
Total Specialty Fees	57,753.62	99.49%	58,047.99	57,499.96
Supplies				
Chemicals	1,474.07	163.79%	900.00	1,000.00
Fuel	3,601.43	90.04%	4,000.00	4,000.00
Office Supplies	1,056.04	132.01%	800.00	1,000.00
Postage	369.39	61.57%	600.00	600.00
Tools, Materials & Supplies	13,048.92	100.38%	13,000.00	13,000.00
Total Supplies	19,549.85	101.29%	19,300.00	19,600.00
Utilities				
Electric	13,480.29	89.87%	15,000.00	15,000.00
Telephone/Cell phone	888.80	74.07%	1,200.00	1,200.00
Waste Services IESI	641.06	98.62%	650.00	650.00
Internet	1,176.36	84.03%	1,400.00	1,400.00
Total Utilities	16,186.51	88.69%	18,250.00	18,250.00
Total Expenses	585,524.33	77.68%	753,800.15	759,041.48
Net Income	171,507.53	22.75%	0.00	0.00

Sunrise Beach Village
Reserve Fund Balance
Final FY19' and 1st Amend FY20

Reserve Fund	FY19 Reserves	Trans Out	Distribution	FY20 Reserves
Total to Reserves	171,507.53			
Water Line Replacements	150,000.00			150,000.00
Equip Replacement & Repair (O&M)	208,395.38			208,395.38
Back-up Power	161,480.57		71,507.53	232,988.10
Vehicles	55,722.45			55,722.45
Interest & Sinking Bond Reserve	1,062,383.91		100,000.00	1,162,383.91
	<u>1,637,982.31</u>	0.00	<u>171,507.53</u>	<u>1,809,489.84</u>
Budget For FY20				\$ 759,041.48
Reserve funds				\$ 1,809,489.84
Reserve fund requirement (25%)				\$ 189,760.37
Over/Under funded amount				\$ 1,619,729.47