

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 18.330 per \$100 valuation has been proposed by the governing body of Sunrise Beach Village.

PROPOSED TAX RATE	\$ <u>18.330</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>17.590</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>18.330</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Sunrise Beach Village from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Sunrise Beach Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Sunrise Beach Village is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2020 2:30 pm at Sunrise Beach Civic Center 124 Sunrise Drive, Sunrise Beach Texas 78643.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Sunrise Beach Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of Sunrise Beach Village at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Tommy Martin, Fred Butler, Dan Gower, Hank Gath, Ruth Stanley, Mike Byrd

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Sunrise Beach Village last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by Sunrise Beach Village this year.
(name of taxing unit)

	2019	2020	Change	
Total tax rate (per \$100 of value)	19.905	18.33	(1.575)	(8.59%)
Average homestead taxable value	331,464	352,377	20,913	5.93%
Tax on average homestead	659.78	645.91	(13.87)	(2.15%)
Total tax levy on all properties	852,499	896,792	44,293	4.94%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for Sunrise Beach Village
(name of taxing unit)
 at (325) 388-6438 or srbtax@cityofsunrisebeach.org, or visit cityofsunrisebeach.org
(telephone number) (email address) (internet website address)
 for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

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