



CITY OF SUNRISE BEACH VILLAGE

124 Sunrise Drive
Sunrise Beach Village, Texas 78643-9283

Telephone (325) 388-6438
Fax (325) 388-6973
Website: <http://cityofsunrisebeach.org>
E-mail: srbv@cityofsunrisebeach.org

Tommy Martin, Mayor
Fred Butler, Mayor Pro Tem

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SUNRISE BEACH VILLAGE

The first public hearing will be held on **August 30, 2018, 2:30 p.m. at Sunrise Beach Civic Center, 124 Sunrise Drive, Sunrise Beach Village, Texas.**

The second public hearing will be held on **September 6, 2018, 2:30 p.m. at Sunrise Beach Civic Center, 124 Sunrise Drive, Sunrise Beach Village, Texas.**

A tax rate of \$ 0.19438 per \$100 valuation has been proposed for adoption by the governing body of the City of Sunrise Beach Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$ 0.19438 per \$100.00
PRECEDING YEAR'S TAX RATE	\$ 0.19438 per \$100.00
EFFECTIVE TAX RATE	\$ 0.18649 per \$100.00
ROLLBACK TAX RATE	\$ 0.20140 per \$100.00

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Sunrise Beach Village from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the City of Sunrise Beach Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:
property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Sandy Penshorn
City of Sunrise Beach Village
124 Sunrise Drive
Sunrise Beach Village, TX 78643
srbtax@cityofsunrisebeach.org
www://cityofsunrisebeach.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

1st Hearing: August 30, 2018, 2:30 p.m., Sunrise Beach Village Civic Center

2nd Hearing: September 6, 2018, 2:30 p.m., Sunrise Beach Village Civic Center

I certify that this notice was posted on the City's Web Site and City Hall Bulletin Board, a place conveniently accessible to the public, on or before 2:30 p.m. on August 2nd, 2018 and remained continuously posted until September 6th, 2018.

/s/ Linda A. Wendling
Linda A. Wendling, City Secretary